

Institution: SUNY College of Optometry (196228)
User ID: P1962281

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	31,721,193	29,015,007
31	Depreciable capital assets, net of depreciation	125,109,175	122,601,510
04	Other noncurrent assets CV=[A05-A31]	1,701,244	2,714,802
05	Total noncurrent assets	126,810,419	125,316,312
06	Total assets CV=(A01+A05)	158,531,612	154,331,319
19	Deferred outflows of resources	83,798	638,463
	Liabilities		
07	Long-term debt, current portion	1,766,004	1,987,285
08	Other current liabilities CV=(A09-A07)	12,709,634	15,357,688
09	Total current liabilities	14,475,638	17,344,973
10	Long-term debt	60,031,941	55,264,552
11	Other noncurrent liabilities CV=(A12-A10)	4,125,427	82,439,350
12	Total noncurrent liabilities	64,157,368	137,703,902
13	Total liabilities CV=(A09+A12)	78,633,006	155,048,875
20	Deferred inflows of resources	81,687	11,774,704
	Net Position		
14	Invested in capital assets, net of related debt	60,819,848	62,276,494
15	Restricted-expendable	314,540	308,665
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	18,766,329	-74,438,956
18	Net position CV=[(A06+A19)-(A13+A20)]	79,900,717	-11,853,797

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	52,778,544	52,778,544
22	Infrastructure	0	0
23	Buildings	77,064,833	77,162,792
32	Equipment, including art and library collections	10,603,558	10,349,249
27	Construction in progress	22,756,175	17,984,497
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	163,203,110	158,275,082
28	Accumulated depreciation	38,093,935	35,673,572
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	62,267,538	58,959,814
02	Total expenses and deductions for this institution AND all of its child institutions	61,069,165	58,805,790
03	Change in net position during year CV=(D01-D02)	1,198,373	154,024
04	Net position beginning of year for this institution AND all of its child institutions	-11,853,797	37,683,956
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	90,556,141	-49,691,777
06	Net position end of year for this institution AND all of its child institutions (from A18)	79,900,717	-11,853,797

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	0	0
02	Other federal grants (Do NOT include FDSL amounts)	161,730	80,680
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	120,000	110,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	591,342	611,978
07	Total revenue that funds scholarships and fellowships	873,072	802,658
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	674,440	681,264
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	674,440	681,264
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	198,632	121,394

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	12,560,695	12,362,211
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,948,187	2,165,515
03	State operating grants and contracts	512,529	382,982
04	Local government/private operating grants and contracts	1,343,879	1,606,442
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,343,879	1,606,442
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	70,960	71,006
06	Sales and services of hospitals, after deducting patient contractual allowances	10,376,213	10,004,391
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	314,063	593,900
09	Total operating revenues	27,126,526	27,186,447

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	33,508,686	31,023,679
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	161,730	80,680
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	120,000	110,000
17	Investment income	520,778	320,405
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	91,665	143,514
19	Total nonoperating revenues	34,402,859	31,678,278
27	Total operating and nonoperating revenues CV=[B19+B09]	61,529,385	58,864,725
28	12-month Student FTE from E12	408	408
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	150,807	144,276

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	738,153	95,089
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	738,153	95,089
25	Total all revenues and other additions	62,267,538	58,959,814

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	21,946,522	20,201,788	10,278,885	9,717,654
02	Research	2,352,943	1,882,195	810,683	928,727
03	Public service	104,220	101,842	61,311	61,115
05	Academic support	2,342,591	2,218,986	534,333	511,920
06	Student services	2,362,488	2,301,029	880,023	822,160
07	Institutional support	12,408,992	11,429,803	5,187,808	4,604,563
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	198,632	121,394		
11	Auxiliary enterprises	313,842	273,706	0	0
12	Hospital services	18,946,807	17,770,633	7,954,199	7,660,143
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	92,128	2,504,414	0	0
19	Total expenses and deductions	61,069,165	58,805,790	25,707,242	24,306,282

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	25,707,242	24,306,282
19-3	Benefits	15,880,923	16,127,134
19-4	Operation and Maintenance of Plant (as a natural expense)	5,640,473	5,830,520
19-5	Depreciation	3,289,400	3,236,404
19-6	Interest	2,900,230	2,627,751
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	7,650,897	6,677,699
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	61,069,165	58,805,790
20-1	12-month Student FTE (from E12 survey)	408	408
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	⚠ 149,679	144,132

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	4,322,311	4,010,564
02	Value of endowment assets at the end of the fiscal year	4,535,682	4,322,311

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	13,235,135	13,235,135			
02 Sales and services	10,447,173	0	70,960	10,376,213	0
03 Federal grants/contracts (excludes Pell Grants)	1,948,187	1,948,187	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	33,508,686	33,508,686	0	0	0
05 State grants and contracts	512,529	512,529	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	858,153				
10 Interest earnings	520,778				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	17,467,052	12,370,634	0	5,096,418	0
03 Payment to state retirement funds (may be included in line 02 above)	4,998,294	3,512,467	0	1,485,827	0
04 Current expenditures including salaries	0	0	0	0	0
Capital outlays					
05 Construction	4,775,976	4,775,976	0	0	0
06 Equipment purchases	1,073,406	683,600	0	389,806	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	19,584				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Marcel Catafago		
Email: mcatafago@sunyopt.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)	
--------------------------------------	--

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	0.50hours	0.00hours	0.00hours	0.50hours
Other offices	1.00hours	1.00hours	1.00hours	1.00hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$12,560,695	24%	\$30,786
State appropriations	\$33,508,686	65%	\$82,129
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$2,622,446	5%	\$6,428
Private gifts, grants, and contracts	\$1,463,879	3%	\$3,588
Investment income	\$520,778	1%	\$1,276
Other core revenues	\$1,143,881	2%	\$2,804
Total core revenues	\$51,820,365	100%	\$127,011
Total revenues	\$62,267,538		\$152,617

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$21,946,522	52%	\$53,790
Research	\$2,352,943	6%	\$5,767
Public service	\$104,220	0%	\$255
Academic support	\$2,342,591	6%	\$5,742
Institutional support	\$12,408,992	30%	\$30,414
Student services	\$2,362,488	6%	\$5,790
Other core expenses	\$290,760	1%	\$713
Total core expenses	\$41,808,516	100%	\$102,472
Total expenses	\$61,069,165		\$149,679

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	408
----------------	-----

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

SUNY College of Optometry (196228)

Source	Description	Severity	Resolved	Options
--------	-------------	----------	----------	---------

Screen: Changes to Net Position

Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	The majority of the adjustment is due to eliminating the OPEB Liabilities and deferrals (\$89,617,199) from the campus report and reporting amounts at the System Level since these benefits are paid for by the State.			
Related Screens:	Changes to Net Position			

Screen: Scholarships & Fellowships

Upload File	The amount reported is outside the expected range of between 40,340 and 121,020 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Increase in federal scholarships.			

Screen: Revenues Part 2

Perform Edits	The total operating and nonoperating revenues per student FTE in Part B, line 29 (150,807) is outside the expected range of between 5,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5169)	Explanation	Yes	
Reason:	Total revenue amount is correct.			
Related Screens:	Revenues Part 2			

Screen: Expenses Part 2

Perform Edits	The total expenses and deductions per student FTE in Part C, line 21 (149,679) is outside the expected range of between 6,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5242)	Explanation	Yes	
Reason:	Total expense amount is correct.			
Related Screens:	Expenses Part 2			