

Institution: SUNY College of Optometry (196228)
 User ID: P1962281

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: SUNY College of Optometry (196228)

User ID: P1962281

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	19,420,989	17,894,243
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	103,325,815	101,112,576
04	Other noncurrent assets CV=[A05-A31]	3,769,180	3,425,997
05	Total noncurrent assets	107,094,995	104,538,573
06	Total assets CV=(A01+A05)	126,515,984	122,432,816
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,291,876	1,123,005
08	Other current liabilities CV=(A09-A07)	7,988,166	4,369,419
09	Total current liabilities	9,280,042	5,492,424
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	31,813,159	29,218,001
11	Other noncurrent liabilities CV=(A12-A10)	16,672,433	13,552,058
12	Total noncurrent liabilities	48,485,592	42,770,059
13	Total liabilities CV=(A09+A12)	57,765,634	48,262,483
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	69,319,645	71,026,643
15	Restricted-expendable	324,838	323,007
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -894,133	2,820,683
18	Total net assets CV=(A06-A13)	68,750,350	74,170,333

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	52,459,509	52,459,509
22	<u>Infrastructure</u>		0
23	<u>Buildings</u>	60,636,198	59,078,557
32	<u>Equipment, including art and library collections</u>	5,387,384	4,787,835
27	<u>Construction in progress</u>	3,936,308	1,703,009
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	122,419,399	118,028,910
28	<u>Accumulated depreciation</u>	19,093,584	16,916,334
33	<u>Intangible assets, net of accumulated amortization</u>		
34	<u>Other capital assets</u>		

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	5,305,561	4,517,837
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,903,394	2,627,353
03	State operating grants and contracts	268,321	241,932
04	Local government/private operating grants and contracts	972,018	1,281,230
	04a Local government operating grants and contracts		
	04b Private operating grants and contracts	972,018	
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	16,073	14,553
06	Sales & services of hospitals, after deducting patient contractual allowances	8,674,303	8,280,201
26	Sales & services of educational activities		
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	58,177	126,212
09	Total operating revenues	18,197,847	17,089,318

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	22,956,071	25,113,660
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants	109,018	74,667
14	State nonoperating grants	26,789	36,526
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	125,000	126,000
17	Investment income	117,466	250,241
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	31,797	0
19	Total nonoperating revenues	23,366,141	25,601,094
27	Total operating and nonoperating revenues CV=[B19+B09]	41,563,988	42,690,412
28	12-month Student FTE from E12 CV=[B28a+B28b]	255	
	28a Undergraduates		
	28b Graduates	255	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	162,996	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	17,184	0
21	Capital grants & gifts	105,552	5,011
22	Additions to permanent endowments		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	122,736	5,011
25	Total all revenues and other additions CV=[B09+B19+B24]	41,686,724	42,695,423

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	17,986,756	8,462,009	4,669,930	2,587,599	1,193,876	755,807	317,535	13,772,142
02	Research	2,475,974	1,359,060	604,810	16,455	7,592	4,806	483,251	2,211,941
03	Public service	131,397	28,964	16,873				85,560	19,033
05	Academic support	1,830,676	361,479	175,178	659,351	362,057	192,589	80,022	551,711
06	Student services	2,064,889	490,781	267,566	663,904	306,314	193,918	142,406	846,349
07	Institutional support	8,324,118	3,195,551	1,880,957	883,687	407,719	258,115	1,698,089	6,319,786
08	Operation & maintenance of plant (see instructions)	0	1,944,274	1,133,471	-4,810,996			1,733,251	4,262,663
10	Scholarships and fellowships expenses, excluding discounts & allowances	124,799						124,799	95,514
11	Auxiliary enterprises	43,339				472	29,821	13,046	11,827
12	Hospital services	13,015,608	6,904,576	3,993,497				2,117,535	12,487,174
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	212,498	31,247	0	0	0	0	181,251	60,199
19	Total expenses & deductions	46,210,054	22,777,941	12,742,282	0	2,278,030	1,435,056	6,976,745	44,768,551
	Prior year amount	44,768,551	22,328,065	12,717,644		2,220,121		7,502,721	
20	12-month Student FTE from E12 CV=[C20a+C20b]	255							
	20a Undergraduates								
	20b Graduates	255							
21	Total expenses and deductions per student FTE CV=[C19/C20]	181,216							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	41,686,724	42,695,423
02	Total expenses & deductions (from C19)	46,210,054	44,768,551
03	Change in net assets during year CV=(D01-D02)	-4,523,330	-2,073,128
04	Net assets beginning of year	74,170,333	80,645,788
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-896,653	-4,402,327
06	Net assets end of year (from A18)	68,750,350	74,170,333

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	0	0
02	Other federal grants	140,266	74,667
03	Grants by state government	26,789	36,526
04	Grants by local government	0	0
05	Institutional grants from restricted resources	274,776	241,811
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	305,477	296,032
07	Total gross scholarships and fellowships	747,308	649,036
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	622,509	553,522
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	622,509	553,522
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	124,799	95,514

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,986,321	1,986,321
02	Value of <u>endowment assets</u> at the end of the fiscal year	2,037,440	1,986,321

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	5,928,070	5,928,070			
02 Sales and services	8,690,376		16,073	8,674,303	
03 Federal grants/contracts (excludes Pell Grants)	2,903,394	2,903,394			
Revenue from the state government:					
04 State appropriations, current & capital	0				
05 State grants and contracts	268,321	268,321			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	230,552				
10 Interest earnings					
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	22,777,941	15,873,365		6,904,576	
02 Employee benefits, total	12,742,282	8,748,785		3,993,497	
03 Payment to state retirement funds (maybe included in line 02 above)	1,862,567	1,253,589		608,978	
04 Current expenditures other than salaries	0				
Capital outlay:					
05 Construction	3,856,039	3,856,039			
06 Equipment purchases	535,995	442,450		93,545	
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	747,308	747,308			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text"/>
02 Long-term debt issued during fiscal year	<input type="text"/>
03 Long-term debt retired during fiscal year	<input type="text"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text"/>

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$5,305,561	16%	\$20,806
Government appropriations	\$22,956,071	70%	\$90,024
Government grants and contracts	\$3,307,522	10%	\$12,971
Private gifts, grants, and contracts	\$1,097,018	3%	\$4,302
Investment income	\$117,466	0%	\$461
Other core revenues	\$212,710	1%	\$834
Total core revenues	\$32,996,348	100%	\$129,397
Total revenues	\$41,686,724		\$163,477

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,986,756	54%	\$70,536
Research	\$2,475,974	7%	\$9,710
Public service	\$131,397	0%	\$515
Academic support	\$1,830,676	6%	\$7,179
Institutional support	\$8,324,118	25%	\$32,644
Student services	\$2,064,889	6%	\$8,098

Core Expenses

Other core expenses	\$337,297	1%	\$1,323
Total core expenses	\$33,151,107	100%	\$130,004
Total expenses	\$46,210,054		\$181,216

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	255

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part A - Statement of Net Assets					
1	Row: 32 Col: 4	Upload File	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	Due to a \$13 million liability for postemployment benefits.				
Screen: Part B - Revenues and Other Additions					
2	Row: 35 Col: 3	Perform Edits	The revenue amount per student FTE in line 29 is larger than expected for your type of institution. Please explain this result.	Explanation	Yes
Reason:	The graduate student FTE that was calculated on the 12-Month Enrollment 2010-2011 is incorrectly low (255) because we are transitioning from a quarter to a semester system.				
Screen: Part E - Scholarships and Fellowships					
3	Row: 7 Col: 3	Upload File	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	Amount is zero.				